

Singular Bank Reduces Risk with Continuous Security Validation

Overview

About Singular Bank

Singular Bank provides banking services for its customers in Spain, including accounts, debit and credit cards, deposits, pension plans, investment funds, as well as financial planning services. It is an independent Spanish bank that helps its clients define and achieve their financial objectives based on an advanced technology platform.

Challenge

Singular Bank wanted visibility into its security controls to validate their effectiveness and decrease the organization's level of risk.

Solution

By implementing Cymulate, Singular Bank validates its security posture on an automated and continuous basis, quickly obtaining reliable results and objective data to optimize its security posture.

Benefits

With less effort and at a lower cost, Singular Bank effectively validates its security posture and uses Cymulate's analytics to measure and communicate success to management.



Business Challenge

Singular Bank's CISO, Damián Soriano was looking for a way to complement its existing security solutions with an easy-to-use continuous validation tool. The organization had limited resources, so it needed a tool to maximize its operational efficiency and enable the security team to focus on reinforcing security in its most vulnerable areas. Singular Bank's main requirements were that the tool create its assessments based on threat intelligence, as well as provide quick data-driven results along with easy-to-digest mitigation guidance. Additionally, Damián required data and analytics regarding his security program so he could communicate the return on investment to the organization.



Solution

To achieve these goals, Singular Bank implemented Cymulate, the Cymulate Security Control Validation Platform. Based on the MITRE ATT&CK® framework, the platform enables Singular Bank to continuously validate its security controls and improve its security posture in an increasingly dynamic and growing threat landscape. In a matter of minutes, the platform provides actionable insights and data on where the company's network is vulnerable, security gaps, and easy-to-follow mitigation guidance to reduce risk. An annual license gives unlimited access to the tool, allowing the bank to perform as many tests as desired to obtain the most information and maximum performance, in a cycle of continuous improvement.



Benefits

- **Simple to deploy**

The platform was easy for the security team to deploy and provided reliable and tangible results in hours.

- **Increases operational efficiency**

The team can focus on the security needs of the organization by making processes more efficient and improving their security posture.

- **Provides data and analytics**

Singular Bank has concrete information that makes it easier to make data-based decisions and execute cybersecurity proposals and improvement plans.

- **Increases communication with management**

Aggregated data is presented to the organization's management, helping to raise awareness about necessary budget items and showing the optimization of the CISO's investments.

- **Reduces costs**

The organization has noticed a significant reduction in cost by automating its security testing process.



Protection, detection and response measures are effective when there are processes that keep them effective. For this reason, continually testing and analyzing all corporate security measures is a top priority. Cymulate's continuous validation platform is essential to carry out these tests effectively and efficiently.



Damián Soriano, CISO of Singular Bank

About Cymulate

Cymulate provides organizations with comprehensive security control validation and in-depth insights into breach feasibility. This modular solution addresses a wide variety of business and technical use cases and scales from out-of-the-box simulations to full customization for advanced attack simulations. With Cymulate, companies assess, optimize, rationalize, and prove their security program with minimal resource investment. Security professionals and business stakeholders leverage these insights to reduce cyber risk, justify investments, provide proof of security resilience to executive leadership, and to gain evidence for compliance and regulatory purposes.

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info@cymulate.com | www.cymulate.com